

ENOCH PRATT FREE LIBRARY · FINANCIAL HIGHLIGHTS

FISCAL YEAR 2015

BALANCE SHEET / GOVERNMENTAL FUNDS

June 30, 2015 (Rounded to Nearest Hundred Dollars)

Assets

Cash	\$ 4,802,900
Equity in City's Pooled Cash and Cash Equivalents	4,409,500
Investments (At Market)	38,962,600
Accounts Receivable - Due from Grantors	446,100
Accrued Interest and Dividends Receivable	83,100
Due from Other Funds	64,700
Total Assets	\$ 48,768,900

Liabilities and Fund Balances

CURRENT LIABILITIES:

Accounts Payable	716,700
Accrued Liabilities	1,629,600
Advances Payable - City's General Fund	302,500
Due to Other Funds	64,700
Other	12,300
Deferred Revenue - Advances from Grantors	1,788,900
Total Current Liabilities	\$ 4,514,700

Fund Balances

Nonspendable	13,945,900
Restricted for specific purposes	20,847,800
Committed	1,960,000
Assigned	7,213,900
Unassigned	286,600
Total Fund Balances	\$ 44,254,200

Amounts reported for Governmental Activities in Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds \$ 77,085,800

The Liability for Compensated Absences does not require the use of current financial resources and, therefore is not reported in the funds (407,200)

As is the Accounts Payable Liability associated with Capital Assets (265,000)

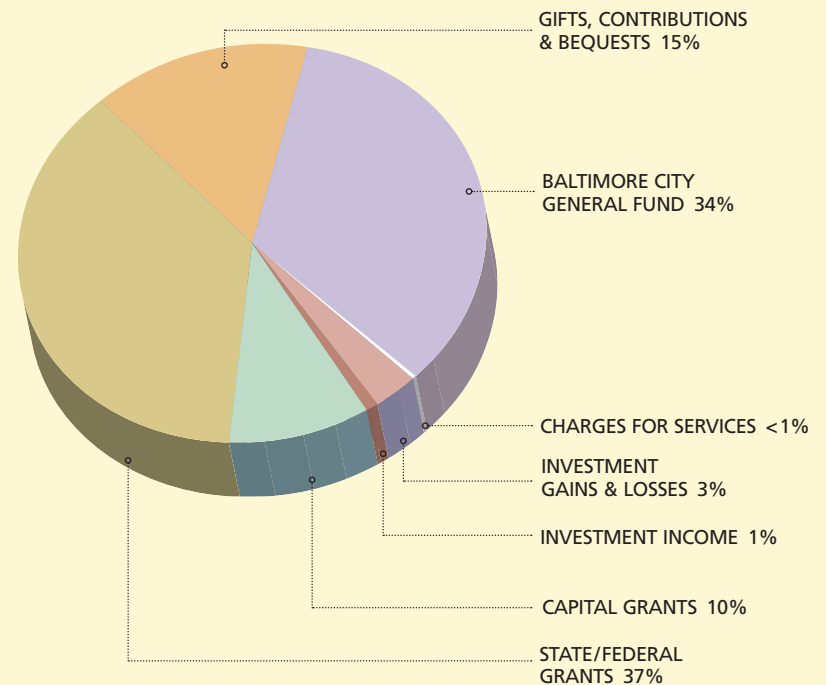
Net assets of governmental activities **117,003,000**

CHANGES IN NET ASSETS

(Rounded to Nearest Hundred Dollars)

	GOVERNMENTAL ACTIVITIES	
	2015	2014
Revenues		
PROGRAM REVENUES:		
Charges for services	\$ 264,300	\$ 279,200
Operating grants and contributions	26,145,700	24,482,800
Capital grants and contributions	4,773,400	2,382,100
GENERAL REVENUES:		
Baltimore City general fund	16,795,900	16,139,800
Investment income	588,100	554,500
Net investment gains and losses	1,342,100	4,982,500
Contributions not available for current expense	112,200	
Gain in Value of Art Works and Special Collections	1,250,100	
Total revenues	51,271,800	48,820,900
Expenses		
Information services	42,746,100	39,515,700
Change in net assets	8,525,700	9,305,200
Net assets – beginning year	108,477,300	99,172,100
Net assets – end of year	\$ 117,003,000	\$ 108,477,300

FY 2015 SOURCES OF FUNDS / \$50,021,700



*Rounded to nearest percent; total equals 100%